

25<sup>th</sup> August 2025

## Forecast

### NIFTY / SENSEX

**Nifty** witnessed heavy profit booking during the intraday session to form a bearish candle on the daily chart with a lower top formation to signify bias turning weak, and we can expect downward movement in the coming sessions. The index would have the important 50EMA level near the 24850 zone and, as mentioned earlier, has got the crucial and important support near the 24500 zone, which needs to be sustained to keep the overall trend intact. On the upside, a decisive breach above the 25000 zone shall change the sentiment once again; thereafter, expect a further upward move. **Sensex** found resistance near the 82000 zone and slipped, with profit booking seen to end below the 50EMA level of the 81400 zone, with once again the index precariously placed and having the bias maintained with a cautiously positive approach. As mentioned earlier, the index has the crucial and important support zone of the 20 DMA level at 80980, which needs to be sustained, and on the upside, as mentioned earlier, only a decisive breach above the 82300 level shall establish conviction to expect further rise ahead. The support for the day is seen at 24700 levels, while the resistance is seen at 25000 levels.

### BANKNIFTY / BANKEX

**BankNifty** finally plunged from the 56000 level, with bias getting weaker as the day progressed to end near the 55100 zone, nearing the crucial support of the 55000 level. The overall sentiment has once again turned cautious with many developments in the pipeline that shall decide the course of the market in the coming days. The index is precariously placed, and a decisive breach below the 55000 zone shall trigger fresh downward movement with the trend turning weak. **Bankex** once again slipped down, with profit booking seen forming a lower top pattern on the daily chart, and further ahead, it has the important and crucial support zone of 61000 levels, which needs to be sustained, failing which, it can trigger selling pressure with 60500 as the next support level. On the upside, as mentioned earlier, we would need a decisive breach above the 50EMA zone of 62400 levels to improve the bias, and thereafter we would expect a further rise in the coming days. BankNifty would have the daily range of 54700-55700 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24870.10	9	24903	24712	24791	24938	25017	25164
Bank Nifty	55149.40	-1	55437	54690	54920	55332	55562	55975
Sensex	81306.85	9	81375	80829	81068	81531	81770	82233
Bankex	61474.93	-1	61765	60994	61235	61672	61912	62349

## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
22-Aug-2025	BUY	SAI SILKS (KALAMANDIR)	186.00	200	182	186.25	0.13%	188.69	1.45%

#### BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
22-Aug-2025	BUY	UPL	722	735	715	716.45	-0.77%	722.90	0.12%

#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
30-May-2025	BUY	SBIN	801	900	770	816.25	1.90%	842.50	5.18%
19-Jun-2025	BUY	HIND ZINC	450	550	410	424.90	-5.47%	455.35	1.30%
25-Jun-2025	BUY	WELCORP	934	1120	860	889.60	-4.75%	955.00	2.25%
26-Jun-2025	BUY	TUBE INVEST OF INDIA	2980	3800	2700	3072.10	3.09%	3251.70	9.12%
27-Jun-2025	BUY	JSW ENERGY	522	650	470	517.90	-0.79%	548.40	5.06%
1-Jul-2025	BUY	BANK OF MAHARASHTRA	58	70	53	54.80	-5.14%	58.79	1.77%
15-Jul-2025	BUY	BANDHAN BANK	179	210	165	173.23	-3.22%	187.78	4.91%
25-Jul-2025	BUY	SUPREME INDS	4330	4850	4100	4637.80	7.11%	4658.80	7.59%
13-Aug-2025	BUY	MANKIND PHARMA	2453	2800	2300	2606.80	6.27%	2651.50	8.09%
20-Aug-2025	BUY	PARADEEP PHOSPHATE	210	257	192	220.12	5.07%	225.04	7.42%

#### Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	124.98	-0.41%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	340.90	-9.09%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	323.75	-10.07%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	143.82	-1.43%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	858.85	13.01%	974.35	28.20%

#### Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	382.30	-18.49%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	674.00	8.01%	727.60	16.60%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1153.80	-23.18%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	573.05	-6.82%	635.00	3.25%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	380.20	-4.71%	437.30	9.60%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	282.65	-3.53%	318.99	8.87%

#### Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5063.00	-17.94%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3916.00	14.57%	3932.00	15.04%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3173.20	-2.84%	3378.80	3.45%

#### Thematic Report - Pharma

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jul-2025	BUY	AURO PHARMA	1115	1500	1000	1050.40	-5.79%	1172.70	5.17%
25-Jul-2025	BUY	Cipla	1490	1870	1350	1592.80	6.90%	1602.00	7.52%
25-Jul-2025	BUY	DR REDDY	1280	1670	1100	1277.60	-0.19%	1302.00	1.72%
25-Jul-2025	BUY	LUPIN	1945	2450	1750	1974.70	1.53%	2009.80	3.33%
25-Jul-2025	BUY	SUN PHARMA	1690	2150	1530	1641.80	-2.85%	1748.00	3.43%

#### Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4473.00	-1.37%	4619.00	1.85%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2700.30	-2.38%	2887.90	4.41%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2552.80	-0.67%	2718.00	5.76%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1517.60	-6.03%	1634.00	1.18%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1705.50	-3.64%	1804.80	1.97%

### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
21-Aug-2025	BUY	IGL	207	215	202	207.21	0.10%	Time Out	Momentum Call
21-Aug-2025	BUY	EXIDE INDS	400	408	395	395.00	-1.13%	Stop Loss	Momentum Call
22-Aug-2025	BUY	SWAN ENERGY	471	500	458	483.60	2.68%	BOOK PROFIT	Momentum Call
22-Aug-2025	BUY	DYNEMIC PRODUCTS	389	410	383	403.00	3.60%	BOOK PROFIT	Momentum Call
22-Aug-2025	BUY	POLICY BAZAAR	1927	1980	1900	1900.00	-1.40%	Stop Loss	Momentum Call
22-Aug-2025	BUY	ZAGGLE	396	420	385	406.00	2.53%	BOOK PROFIT	Momentum Call
21-Aug-2025	BUY	LTIMINDTREE	5243	5350	5200	5224.50	-0.35%	Time Out	BTST
22-Aug-2025	BUY	KIRI INDS	534	547	526	542.00	1.50%	BOOK PROFIT	BTST